

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning **OCT 1, 2021**, and ending **SEP 30, 2022**

Name of foundation LONGWOOD FOUNDATION, INC.		A Employer identification number 51-0066734
Number and street (or P.O. box number if mail is not delivered to street address) 100 WEST 10TH STREET	Room/suite 1109	B Telephone number (302) 683-8200
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19801		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 774,066,571.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,650,036.	15,650,036.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	102,520,289.			STATEMENT 1
	b Gross sales price for all assets on line 6a	160,204,294.			
	7 Capital gain net income (from Part IV, line 2)		102,513,818.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	3,364.	3,364.		STATEMENT 3	
12 Total. Add lines 1 through 11	118,173,689.	118,167,218.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	353,657.	176,828.		176,829.
	14 Other employee salaries and wages	623,458.	120,730.		502,728.
	15 Pension plans, employee benefits	482,464.	241,232.		241,232.
	16a Legal fees	49,963.	24,981.		24,982.
	b Accounting fees	34,496.	17,248.		17,248.
	c Other professional fees	5,670,543.	5,288,424.		382,119.
	17 Interest				
	18 Taxes	1,624,033.	36,780.		32,717.
	19 Depreciation and depletion				
	20 Occupancy	101,973.	50,986.		50,987.
	21 Travel, conferences, and meetings	34,138.	17,069.		17,069.
	22 Printing and publications				
	23 Other expenses	471,508.	355,823.		115,685.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,446,233.	6,330,101.		1,561,596.
	25 Contributions, gifts, grants paid	36,718,397.			31,679,775.
26 Total expenses and disbursements. Add lines 24 and 25	46,164,630.	6,330,101.		33,241,371.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	72,009,059.				
b Net investment income (if negative, enter -0-)		111,837,117.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	15,667,005.	434,716.	434,716.
	2 Savings and temporary cash investments	59,226,630.	119,371,692.	119,371,692.
	3 Accounts receivable	196,785.		
	Less: allowance for doubtful accounts		196,785.	196,785.
	4 Pledges receivable	213,978.		
	Less: allowance for doubtful accounts	214,478.	213,978.	213,978.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable	753,364.		
	Less: allowance for doubtful accounts	0.	0.	753,364.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	40,927.	41,990.	41,990.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 10	10,648,927.	10,771,717.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 11	907,839,202.	642,282,329.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)	STATEMENT 12)	237,073.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		993,874,242.	774,066,571.	
Liabilities	17 Accounts payable and accrued expenses	796,925.	622,956.	
	18 Grants payable	70,579,019.	75,617,641.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)	STATEMENT 13)	0.	247,132.
	23 Total liabilities (add lines 17 through 22)		71,375,944.	76,487,729.
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here	<input checked="" type="checkbox"/>		
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions		922,283,820.	697,364,864.
	25 Net assets with donor restrictions		214,478.	213,978.
	Foundations that do not follow FASB ASC 958, check here	<input type="checkbox"/>		
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances		922,498,298.	697,578,842.	
30 Total liabilities and net assets/fund balances		993,874,242.	774,066,571.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	922,498,298.
2 Enter amount from Part I, line 27a	2	72,009,059.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	994,507,357.
5 Decreases not included in line 2 (itemize)	5	SEE STATEMENT 9
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	697,578,842.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REALIZED GAIN/LOSS	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 160,204,294.		57,690,476.	102,513,818.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			102,513,818.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	102,513,818.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	1,554,536.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	1,554,536.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,554,536.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	1,190,209.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	1,190,209.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	364,327.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>DE</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>WWW.LONGWOODFOUNDATION.ORG</u>		
14 The books are in care of ▶ <u>THE ORGANIZATION</u> Telephone no. ▶ <u>(302) 683-8200</u> Located at ▶ <u>100 WEST 10TH STREET, 1109, WILMINGTON, DE</u> ZIP+4 ▶ <u>19801</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		353,657.	57,318.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JERRY PENROSE - 100 W. 10TH ST., STE. 1109, WILMINGTON, DE 19801	CONTROLLER 40.00	151,646.	37,509.	0.
MARIA STECKER - 100 W. 10TH ST., STE. 1109, WILMINGTON, DE 19801	SENIOR PROGRAM OFFICER, 40.00	127,890.	43,614.	0.
CHRISTINA GENTILE-PAYTAS - 100 W. 10TH ST., STE. 1109, WILMINGTON, DE	PROGRAM OFFICER, LEARNING 40.00	89,808.	30,559.	0.
SANDRA S. DREW - 100 W. 10TH ST., STE. 1109, WILMINGTON, DE 19801	ACCOUNTANT 40.00	77,731.	32,362.	0.
LAUREN A. PETRUSKY - 100 W. 10TH ST., STE. 1109, WILMINGTON, DE 19801	GRANTS ADMINISTRATOR 40.00	73,338.	19,893.	0.
Total number of other employees paid over \$50,000				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WINDMARK INV PARTNERS - 2 RIGHTER PARKWAY, SUITE 105, WILMINGTON, DE 19803	INVESTMENT CONSULTING	847,849.
FOCUSED INVESTOR - 1999 AVENUE OF THE STARS, SUITE 3320, LOS ANGELES, CA 90067	INVESTMENT ADVICE	500,965.
KILTEARN INVESTMENT MANAGEMENT - 3 EXCHANGE PLACE, EDINBURGH, SCOTLAND, UNITED KINGDOM	INVESTMENT ADVICE	367,453.
BAILLIE GIFFORD 780 3RD AVE., NEW YORK, NY 10017	INVESTMENT CONSULTING	336,714.
HIGHCLERE INTERNATIONAL INVESTORS - 8 WRIGHT STREET, SUITE 107, WESTPORT, CT 06880	INVESTMENT ADVICE	154,565.
Total number of others receiving over \$50,000 for professional services		4

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	918,081,161.
b	Average of monthly cash balances	1b	240,276.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	918,321,437.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	918,321,437.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	13,774,822.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	904,546,615.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	45,227,331.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	45,227,331.
2a	Tax on investment income for 2021 from Part V, line 5	2a	1,554,536.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	1,554,536.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,672,795.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,672,795.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	43,672,795.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,241,371.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	33,241,371.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				43,672,795.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			183,189.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 33,241,371.				
a Applied to 2020, but not more than line 2a			183,189.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				33,058,182.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				10,614,613.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
4TH-DIMENSION LEADERS C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	SCALING THE EQUITY PRACTITIONER PROGRAM	200,000.
50CAN, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	GENERAL OPERATING SUPPORT	400,000.
AMANECER COUNSELING & RESOURCE CENTER C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	BEHAVIORAL HEALTH WORKFORCE DEVELOPMENT	442,338.
ASPIRA OF DELAWARE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	ASPIRA ACADEMY EXPANSION PROJECT	1,001,442.
BELLEVUE COMMUNITY CENTER C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	FACILITY RENOVATION PROJECT	175,000.
Total	SEE CONTINUATION SHEET(S)			31,679,775.
b Approved for future payment				
COMMUNITY EDUCATION BUILDING C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PRIVATE OPERATING FOUNDATION	CAPITAL PROJECTS	13,230,000.
COMMUNITY EDUCATION BUILDING C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PRIVATE OPERATING FOUNDATION	FAMILY ADVOCACY SERVICES	800,000.
COMMUNITY EDUCATION BUILDING C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PRIVATE OPERATING FOUNDATION	CAPACITY BUILDING	175,500.
Total	SEE CONTINUATION SHEET(S)			14,817,641.

LONGWOOD FOUNDATION, INC. 51-0066734
Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
COMMUNITY EDUCATION BUILDING INC. 1200 NORTH FRENCH ST WILMINGTON, DE 19801		1,300,000.	11/25/20	706,606.	
Purpose of Grant					
SOCIAL JUSTICE & EDUCATIONAL EQUITY					
Date of Reports by Grantee			Diversions by Grantee		
06/30/2022, 06/30/2021			NO		
Results of Verification					
LONGWOOD FOUNDATION HAS REPRESENTATIVES ON THE COMMUNITY EDUCATION BUILDING BOARD WHO SPECIFICALLY MONITOR THE USE OF GRANT FUNDS AND THE OVERALL FINANCIAL HEALTH OF THE ORGANIZATION, IN ADDITION TO ANNUAL REPORTING RECEIVED. LONGWOOD FOUNDATION HAS REVIEWED ALL REPORTING AND THERE HAS NOT BEEN ANY REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THOSE REPORTS.					

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address	Grant Amount	Date of Grant	Amount Expended	Verification Date
<p style="text-align: center;">NO. 2</p> <p>COMMUNITY EDUCATION BUILDING INC. 1200 NORTH FRENCH ST WILMINGTON, DE 19801</p>	9,200,000.	10/01/18	7,288,528.	
<p>Purpose of Grant</p> <p>DEBT SERVICE</p>				
Date of Reports by Grantee		Diversions by Grantee		
06/30/2022, 06/30/2021, 06/30/2020, 06/30/2019		NO		
<p>Results of Verification</p> <p>LONGWOOD FOUNDATION HAS REPRESENTATIVES ON THE COMMUNITY EDUCATION BUILDING BOARD WHO SPECIFICALLY MONITOR THE USE OF GRANT FUNDS AND THE OVERALL FINANCIAL HEALTH OF THE ORGANIZATION, IN ADDITION TO ANNUAL REPORTING RECEIVED. LONGWOOD FOUNDATION HAS REVIEWED ALL REPORTING AND THERE HAS NOT BEEN ANY REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THOSE REPORTS.</p>				

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address	Grant Amount	Date of Grant	Amount Expended	Verification Date
<p style="text-align: center;">NO. 3</p> <p>ELIZABETH W. MURPHEY SCHOOL, INC. 42 KINGS HIGHWAY, EAST DOVER, DE 19901</p>	225,000.	05/25/22	0.	
<p>Purpose of Grant</p> <p>TRANSITIONAL LIVING HOUSING PHASE 3</p>				
Date of Reports by Grantee	Diversions by Grantee			
IN PROGRESS	NO			
<p>Results of Verification</p> <p>THE EXPENDITURE RESPONSIBILITY REPORT IS DUE WITHIN 3 MONTHS OF THE GRANTEE'S FISCAL YEAR END DATE OF 12/31/2022.</p>				

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address	Grant Amount	Date of Grant	Amount Expended	Verification Date
<p style="text-align: center;">NO. 4</p> <p>BRANDYWINE SHAD 2020 (AKA BRANDYWINE RIVER RESTORATION TRUST) P.O. BOX 1689 WILMINGTON, DE 19899</p>	150,000.	05/25/22	0.	
<p>Purpose of Grant</p> <p>CAPACITY BUILDING</p>				
Date of Reports by Grantee		Diversions by Grantee		
IN PROGRESS		NO		
<p>Results of Verification</p> <p>THE EXPENDITURE RESPONSIBILITY REPORT IS DUE WITHIN 3 MONTHS OF THE GRANTEE'S FISCAL YEAR END DATE OF 12/31/2022.</p>				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS AND GIRLS CLUBS OF DELAWARE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	OAK ORCHARD CLUB EXPANSION	300,000.
BRANDYWINE SHAD 2020 (AKA BRANDYWINE RIVER RESTORATION TRUST) C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PRIVATE OPERATING FOUNDATION	CAPACITY BUILDING	150,000.
CAESAR RODNEY INSTITUTE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	OPERATING AND CAPACITY BUILDING SUPPORT	162,500.
CENTER FOR STRUCTURAL EQUITY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	ADDRESSING GUN VIOLENCE IN WILMINGTON	600,000.
CHILDREN & FAMILIES FIRST DELAWARE, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	NURSE FAMILY PARTNERSHIP PROGRAM	1,800,000.
CITYFEST, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	NEIGHBORHOOD REVITALIZATION PROJECT	425,000.
COMMUNITY LEGAL AID SOCIETY, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	EVICTION DEFENSE PROJECT	400,000.
CONSERVATION INNOVATION FUND C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	BRANDYWINE REVOLVING WATER FUND	200,000.
DELAWARE ART MUSEUM C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	SUPPORT FOR MUSEUM OPERATIONS	500,000.
DELAWARE ARTS ALLIANCE INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	ADVOCACY AND ACTION TO SUPPORT THE ARTS	75,000.
Total from continuation sheets				29,460,995.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DELAWARE CENTER FOR JUSTICE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPACITY BUILDING	310,000.
DELAWARE COALITION AGAINST DOMESTIC VIOLENCE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	COMMUNITY HEALTH WORKER INITIATIVE	400,000.
DELAWARE COMMUNITY REINVESTMENT ACTION COUNCIL, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	DCRAC LAW: ESTATE PLANNING	100,000.
DELAWARE SAFETY COUNCIL, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPACITY BUILDING GRANT	115,000.
DELAWARE TECHNICAL & COMMUNITY COLLEGE EDUCATIONAL FOUNDATION C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CULINARY ARTS KITCHEN EXPANSION	1,200,000.
DELAWARE VOLUNTEER ORGANIZATIONS ACTIVE IN DISASTER (DEVOAD) C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	ELEVENTH STREET BRIDGE RESTORATION	176,000.
ELIZABETH W. MURPHEY SCHOOL, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PF	TRANSITIONAL LIVING HOUSING	225,000.
FAITHFUL FRIENDS C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	BUILDING COMPASSION CAMPAIGN	150,000.
FIRST COMMUNITY FOUNDATION F/K/A EASTSIDE COMMUNITY LEARNING CENTER FOUNDAT C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CHEMOURS STEM HUB PROJECT	800,000.
FIRST STATE EDUCATE INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	IMPROVING EDUCATION IN DELAWARE	650,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST STATE SQUASH, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	THE FIRST STATE SQUASH COURT CAMPAIGN	250,000.
FRIENDS OF HOCKESSIN COLORED SCHOOL 107, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPITAL SUPPORT FOR RENOVATIONS	250,000.
FRIENDSHIP HOUSE, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	SUPPORT NEW TRANSITIONAL HOUSING	200,000.
IMPACT LIFE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPACITY BUILDING	400,000.
KENNETT AFTER-SCHOOL ASSOCIATION C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	AFTER-THE-BELL PROGRAM	7,800.
KENNETT SYMPHONY ORCHESTRA C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
KINGSWOOD COMMUNITY CENTER, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPITAL SUPPORT FOR NEW FACILITY	1,600,000.
LEADERSHIP DELAWARE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	GENERAL OPERATING SUPPORT	200,000.
LIMEN HOUSE, INC. (ALSO FORMER TRIAD MINISTRY INC.) C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPITAL & TRANSPORTATION IMPROVEMENTS	150,000.
LITTLE SISTERS OF THE POOR C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	SHARE THE CARE RENOVATIONS	300,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUTHERAN SENIOR SERVICES INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	LUTHER TOWERS BATHROOM RENOVATIONS	150,000.
MAKE-A-WISH FOUNDATION OF PHILADELPHIA, DELAWARE & SUSQUEHANNA VALLEY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	GENERAL OPERATING & CAPACITY BUILDING SUPPORT	90,000.
NATIVITY PREPARATORY SCHOOL OF WILMINGTON C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	STUDENT SERVICES PROGRAM	130,000.
NEWARK UNION CORPORATION C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	HISTORIC NEWARK UNION CHURCH RESTORATION	19,880.
READING ASSIST INSTITUTE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	READING ASSIST PRODUCT EXPANSION	1,200,000.
REHOBOTH BEACH HISTORICAL SOCIETY, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	REHOBOTH BEACH MUSEUM HVAC REPLACEMENT	30,000.
RELAY GRADUATE SCHOOL OF EDUCATION C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	RELAY DELAWARE PROGRAM EXPANSION	400,000.
SAINT MARK'S HIGH SCHOOL C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CENTER FOR THE FINE AND PERFORMING ARTS	250,000.
SCIENCE, TECHNOLOGY AND RESEARCH INSTITUTE OF DELAWARE (STRIDE) C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	SOCIAL VENTURE FOR SAFE DRINKING WATER	500,000.
SOCIAL FINANCE, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	NURSE FAMILY PARTNERSHIP PROGRAM	200,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUNDAY BREAKFAST MISSION C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	MISSION NEXT LEVEL CAPITAL CAMPAIGN	800,000.
SUPPORTING KIDDS INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPACITY BUILDING	206,815.
SUSSEX MONTESSORI SCHOOL C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CAPITAL SUPPORT FOR FACILITY RENOVATIONS AND EXPANSION	800,000.
THE DELAWARE CONTEMPORARY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
THE PROXIMITY PROJECT C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	HARAMBEE DELAWARE INITIATIVE	100,000.
THE SPRINGBOARD COLLABORATIVE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	GEORGETOWN PALLET SHELTER VILLAGE	800,000.
THE SUMMER LEARNING COLLABORATIVE, INC. C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	COMMUNITY MENTOR NETWORK EXPANSION	250,000.
UNITED WAY OF CHESTER COUNTY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	UNITED WAY COMMUNITY IMPACT FUND	90,000.
UNITED WAY OF DELAWARE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	DRJC LEARNING POD COLLABORATIVE & FREEDOM SCHOOLS	500,000.
UNITED WAY OF SOUTHERN CHESTER COUNTY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	HEALTH AND HUMAN SERVICE NEEDS	76,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILMINGTON ALLIANCE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	EQUITABLE ECONOMIC MOBILITY FOR CITIZENS	800,000.
WILMINGTON CONCERT OPERA C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	BUDGET EXPANSION SUPPORT	22,000.
WILMINGTON INSTITUTE FREE LIBRARY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	EXPANDING THE NORTH WILMINGTON LIBRARY	360,000.
AMERICAN RED CROSS DELMARVA CHAPTER C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	HURRICANE IDA RELIEF	90,000.
FRIENDS HOME IN KENNETT C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	ENCLOSED WALKWAY FOR JACKSON BUILDING	50,000.
JOBS FOR AMERICA'S GRADUATES C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	MIDDLE SCHOOL MODEL APPLICATION REDESIGN	75,000.
METROPOLITAN WILMINGTON URBAN LEAGUE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	OPERATING SUPPORT	300,000.
MILTON THEATRE C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	CALLIOPE PROJECT	75,000.
REACH RIVERSIDE DEVELOPMENT CORPORATION C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	HURRICANE IDA RELIEF	500,000.
SERVIAM GIRLS ACADEMY C/O LONGWOOD FOUNDATION 100 W 10TH ST WILMINGTON, DE 19801	N/A	PC	THE COMMUNITY SCHOLARSHIP PROJECT	150,000.
Total from continuation sheets				

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

2021

Name **LONGWOOD FOUNDATION, INC.** Employer identification number **51-0066734**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	1,554,536.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	1,554,536.
4	Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	1,411,179.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	1,411,179.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	02/15/22	03/15/22	06/15/22	09/15/22
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	300,000.	275,209.	515,000.	100,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		300,000.	575,209.	1,090,209.
13 Add lines 11 and 12		575,209.	1,090,209.	1,190,209.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	300,000.	575,209.	1,090,209.	1,190,209.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	300,000.	575,209.	1,090,209.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1-3), calculations (4-6), and final tax amounts (14-19).

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21				
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22 ...	23a				
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24				
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31				

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 38. See instructions	33				
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ...	34				
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	352,795.	424,473.	388,634.	388,634.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		352,795.	777,268.	1,165,902.
37 Add lines 35 and 36	37	352,795.	777,268.	1,165,902.	1,554,536.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	0.	0.	0.	0.

Form 2220 (2021)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
REALIZED GAIN/LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
160,204,294.	57,684,005.	0.	0.	102,520,289.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				102,520,289.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST	15,650,036.	0.	15,650,036.	15,650,036.	
TO PART I, LINE 4	15,650,036.	0.	15,650,036.	15,650,036.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON LOAN RECEIVABLE	3,364.	3,364.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,364.	3,364.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	49,963.	24,981.		24,982.
TO FM 990-PF, PG 1, LN 16A	49,963.	24,981.		24,982.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	34,496.	17,248.		17,248.
TO FORM 990-PF, PG 1, LN 16B	34,496.	17,248.		17,248.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	5,282,935.	5,282,935.		0.
MANAGEMENT CONSULTANTS	376,629.	0.		376,629.
COMPUTER CONSULTANT	10,979.	5,489.		5,490.
TO FORM 990-PF, PG 1, LN 16C	5,670,543.	5,288,424.		382,119.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,558,600.	4,064.		0.
PAYROLL TAXES	65,433.	32,716.		32,717.
TO FORM 990-PF, PG 1, LN 18	1,624,033.	36,780.		32,717.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER SERVICES	8,093.	4,046.		4,047.
SUPPLIES AND EQUIPMENT	15,510.	7,755.		7,755.
COMPUTER EQUIPMENT	20,722.	10,361.		10,361.
MISCELLANEOUS	20,970.	10,485.		10,485.
TELEPHONE	14,695.	7,347.		7,348.
INSURANCE	13,343.	6,671.		6,672.
OFFICE RENOVATIONS	2,649.	1,324.		1,325.
DUES & SUBSCRIPTIONS	67,692.	0.		67,692.
OTHER EXPENSES FROM K-1 ACTIVITY	307,834.	307,834.		0.
TO FORM 990-PF, PG 1, LN 23	471,508.	355,823.		115,685.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS		296,444,310.
CHANGE IN VALUE - PENSION PLAN LIABILITY		484,205.
TOTAL TO FORM 990-PF, PART III, LINE 5		296,928,515.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLIC EQUITIES	10,771,717.	10,771,717.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,771,717.	10,771,717.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	213,666,644.	213,666,644.
COMMINGLED FUNDS	FMV	266,021,524.	266,021,524.
PRIVATE EQUITY FUNDS	FMV	125,019,590.	125,019,590.
SEPARATE ACCOUNTS	FMV	37,574,571.	37,574,571.
TOTAL TO FORM 990-PF, PART II, LINE 13		642,282,329.	642,282,329.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACTUARIAL PENSION ASSET	237,073.	0.	0.
TO FORM 990-PF, PART II, LINE 15	237,073.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
ACTUARIAL PENSION LIABILITY	0.	247,132.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	247,132.	

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELEUTHERE I. DU PONT, II C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	PRESIDENT (EMPLOYEE / NON-VOTING) 40.00	353,657.	57,318.	0.
DR. M. LYNNE DU PONT C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	VICE PRESIDENT & TRUSTEE 2.00	0.	0.	0.
C.RODERICK MARONEY C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	SECRETARY & TRUSTEE 2.00	0.	0.	0.
CHARLES L. COPELAND C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	CHAIRMAN & TRUSTEE 2.00	0.	0.	0.
GERRET VAN S. COPELAND C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	TRUSTEE 2.00	0.	0.	0.
NATALIE A. DU P. REESE C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	TRUSTEE 2.00	0.	0.	0.
ELI R. SHARP C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	TREASURER & TRUSTEE 2.00	0.	0.	0.
TIMOTHY B. WEYMOUTH C/O LONGWOOD FOUNDATION, 100 W. 10TH ST, STE 1109 WILMINGTON, DE 19801	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		353,657.	57,318.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XIV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANTMAKING TEAM
100 W. 10TH ST. STE. 1109
WILMNGTON, DE 19801

TELEPHONE NUMBER

302-683-8200

FORM AND CONTENT OF APPLICATIONS

GRANT REQUESTS MUST BE SUBMITTED ON-LINE THROUGH OUR WEBSITE
WWW.LONGWOODFOUNDATION.ORG FOLLOWING THE GUIDELINES SPECIFIED.

ANY SUBMISSION DEADLINES

MARCH 1 AND SEPTEMBER 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

GENERALLY LIMITED TO DELAWARE AND KENNETT SQUARE, PENNSYLVANIA AREA.

